

【Members of the Board of Directors】

Base date: June 24, 2020

Qualification	Major academic and career achievements	Having more than 5 years' work experience and the following qualifications			Compliance of independence (Note)												Number of positions as an Independent Director in other public companies
		Lecturer (or above) of commerce, law, finance, accounting, or any subject relevant to the Company's operations in a public or private tertiary institution	Certified judge, prosecutor, lawyer, accountant, or holder of professional qualification relevant to the Company's operations	Commercial, legal, financial, accounting or other work experiences relevant to business operations as required to perform the assigned duties	1	2	3	4	5	6	7	8	9	10	11	12	
CAPITAL TARGET LIMITED Representative: Huang Ching Tang	1. Bachelor of Law, National Taiwan University 2. Master of School of Management, Sun Yat-Sen University 3. President and Vice Chairman of Ta Chong Securities Co., Ltd. 4. President and Chairman of Waterland Securities Co., Ltd. 5. President of Ta Chong Bank Ltd. 6. President of King's Town Bank			✓	✓		✓	✓	✓	✓		✓	✓	✓		0	
Independent Director: Liou Chih-Poung	1. Master of Graduate Schools for Law and Politics, The University of Tokyo 2. Master of College of Law, National Taiwan University 3. Bachelor of College of Law, National Taiwan University 4. Managing Partner of Stellex Law Firm 5. Attorney-in Charge of Formosan Brothers Attorneys-at-Law 6. Chairman of Taiwan Society of Labor Law 7. 25 th term of Chairman of Taipei Bar Association 8. Chairman of Taiwan Law Society 9. Chairman of Taiwan Society of Construction Law 10. Committee member of Basic Wage Review Committee of Ministry of Labor 11. Committee member of Law Committee of Ministry of Labor. 12. Committee member of improper labor conduct committee of Ministry of Labor.		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	1	

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		Lecturer (or above) of commerce, law, finance, accounting, or any subject relevant to the Company's operations in a public or private tertiary institution	Certified judge, prosecutor, lawyer, accountant, or holder of professional qualification relevant to the Company's operations	Commercial, legal, financial, accounting or other work experiences relevant to business operations as required to perform the assigned duties	1	2	3	4	5	6	7	8	9	10	11	12			
Independent Director: Huang Hsin-Hui	1. Master of Graduate Schools for Law and Politics, The University of Tokyo 2. Bachelor of College of Law, National Taiwan University 3. Managing Partner of Stellex Law Firm 4. Attorney, partner of Formosan Brothers Attorneys-at-Law 5. (4 th) Judicial Evaluation Committee of the Judicial Yuan. 6. (26 th and 27 th) Director of Taipei Bar Association 7. (28 th) Executive Supervisor of Taipei Bar Association 8. Committee member of International Affairs Committee of Taipei Bar Association 9. Committee member of Taipei Land Price and Standard Land Price Review Committee. 10. Team for review of employee-employer disputed laws and living cost of Ministry of Labor. 11. Committee member of employee-employer dispute mediation committee of Taipei City Government. 12. Committee member of employee-employer dispute mediation committee of New Taipei City Government. 13. Labor lecture of lawyer study institute		✓	✓															0
Independent Director: Tang Chak Lam	1. Hong Kong Polytechnic University 2. Sunbase International (Holdings) Limited Group Vice President and Group Financial Controller 3. Tati Group (China division of Lippo Group) Chief Accountant 4. Coopers & Lybrand (now PwC) Audit Trainee to Audit Manager 5. Executive Director of Carry Wealth Holdings Limited (Hong Kong)		✓	✓															0
CAPITAL TARGET LIMITED Representative: James C. Tang	1. Juris Doctor, St. John's University School of Law 2. MBA, Columbia University Graduate School of Business 3. General Manager, Shinsei Bank 4. Manager, Merrill Lynch 5. Licensed Attorney in USA		✓	✓															0

Qualification Name	Major academic and career achievements	Having more than 5 years' work experience and the following qualifications			Compliance of independence (Note)												Number of positions as an Independent Director in other public companies	
		Lecturer (or above) of commerce, law, finance, accounting, or any subject relevant to the Company's operations in a public or private tertiary institution	Certified judge, prosecutor, lawyer, accountant, or holder of professional qualification relevant to the Company's operations	Commercial, legal, financial, accounting or other work experiences relevant to business operations as required to perform the assigned duties	1	2	3	4	5	6	7	8	9	10	11	12		
CAPITAL TARGET LIMITED Representative: Huang Flynn Xuxian	1. MBA, University of Chicago 2. CPA, Ernst & Young 3. Co-founder and Director of First Choice Bank Los Angeles, USA 4. Independent Director of Jih Sun International Bank, Ltd. 5. Independent Director of Jih Sun Securities Co., Ltd. 6. Director of Carry Wealth Holdings Limited (Hong Kong)		✓	✓	✓		✓	✓		✓		✓	✓	✓				0
CAPITAL TARGET LIMITED Representative: Yang Chih Kuang	1. MBA of Azusa Pacific University 2. Nickent Golf, Inc. General Manager 3. Jack Tam Accountancy Corporation Senior Accountant.			✓	✓		✓	✓		✓		✓	✓	✓				0
CAPITAL TARGET LIMITED Representative: Tse Chi Wai	1. Bachelor of Social Sciences, The University of Hong Kong 2. Director of AGCA CPA Limited HK Branch 3. Financial Controller and Secretary of Shandong Jinchuang Co., Ltd. 4. Financial Controller and Secretary of Shanxi Sanyuan Coal Industry Co., Ltd. 5. Independent Non-executive Director of Greens Holdings Ltd 6. Independent Non-executive director of Sunac China Holdings Limited 7. Independent Non-executive Director of Chong Kin Group Holdings Limited 8. Financial director and company secretary of China Information Technology Development Limited. 9. Executive director of China Information Technology Development Limited 10. Independent non-executive director of Winto Group		✓	✓	✓		✓	✓		✓		✓	✓	✓				0
SIPF B.V. Representative: Masaaki Sakamoto	1. Bachelor of Commercial Science from Hitotsubashi College. 2. Experience of corporate finance both in Tokyo and Hong Kong. 3. Experience of debt investment 4. Experience of asset management			✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓			0
SIPF B.V. Representative: Chunmei Ozaki(Huang)	1. Kobe University: MBA 2. AICPA 3. CFA 4. Manager of Shinsei Bank (Private Equity Division), 5. Supervisor of Raffia Capital Inc. 6. Supervisor of Yamaichi Co., Ltd. 7. Supervisor of Raffia Partners, Inc.		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓			0

Qualification	Major academic and career achievements	Having more than 5 years' work experience and the following qualifications			Compliance of independence (Note)												Number of positions as an Independent Director in other public companies	
		Lecturer (or above) of commerce, law, finance, accounting, or any subject relevant to the Company's operations in a public or private tertiary institution	Certified judge, prosecutor, lawyer, accountant, or holder of professional qualification relevant to the Company's operations	Commercial, legal, financial, accounting or other work experiences relevant to business operations as required to perform the assigned duties	1	2	3	4	5	6	7	8	9	10	11	12		
SIPF B.V. Representative: Hiroshi Nakagawa	1. Keio University 2. Fuji Bank, Manager in Germany, Netherlands 3. Mizuho Bank, Director in credit division 4. Director of SIPF B.V.			✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	0

Note: Place a "✓" in the box if the director or supervisor met the following conditions at any time during the term of office and two years prior to the date of appointment.

- (1) Not employed by the Company or any of their affiliated companies.
 - (2) Not a director or supervisor of the Company or its affiliates. (However, this restriction shall not apply if the independent directors of the Company and its parent company, subsidiaries or subsidiaries of the same parent company are concurrently appointed in accordance with the Securities and Exchange Act or the laws of the local country).
 - (3) Does not hold more than 1% of the Company's total outstanding shares in their own names or under the name of spouse, underage children, or proxy shareholder; nor is the top 10 natural person shareholders of the Company
 - (4) Not a manager listed in (1) or a spouse, relative of second degree, or direct kin of third degree described in (2) and (3).
 - (5) Not a director, supervisor or employee of a corporate shareholder who directly holds more than 5% of the total issued shares of the Company, is the top five shareholder, or designates a representative as a director or supervisor of the Company in accordance with Paragraph 1 or Paragraph 2 of Article 27 of the Company Act (However, this restriction shall not apply if the independent directors of the Company and its parent company, a subsidiary, or a subsidiary of the same parent company are concurrently appointed in accordance with the Securities and Exchange Act or the laws of the local country).
 - (6) Not a director, supervisor or employee of another company controlled by the same person with more than half of the directors or voting shares of the Company (However, this restriction shall not apply if the independent directors of the Company or its parent company, subsidiary or subsidiary of the same parent company are concurrently appointed in accordance with the Securities and Exchange Act or the laws of the local country).
 - (7) Not a director, supervisor or employee of another company or institution with the same person or spouse as the chairman, president or equivalent of the Company (However, this restriction shall not apply if the independent directors of the Company and its parent company, subsidiaries or subsidiaries of the same parent company are concurrently appointed in accordance with the Securities and Exchange Act or the laws of the local countries).
 - (8) Not a director, supervisor, manager, or shareholder with more than 5% ownership interest in specific companies or institutions that have financial or business relationship with the Company (However, this restriction shall not apply if a specific company or institution holds more than 20% and less than 50% of the total issued shares of the Company, and holds the concurrent posts as independent directors of the Company and its parent company, subsidiaries or subsidiaries of the same parent company in accordance with the Securities and Exchange Act or the laws of the local country).
 - (9) Not a professional, sole proprietorship, partnership, business owner, partner, director, supervisor, manager or spouse of a company or institution that provides audit or business, legal, financial, accounting and other related services to the Company or affiliated companies for which the cumulative amount of remuneration obtained in the past two years does not exceed NT\$500,000. However, this does not apply to the members of the remuneration committee, the public takeover review committee or the special merger and acquisition committee who perform their functions and powers in accordance with the relevant laws and regulations of the Securities and Exchange Act or the Business Mergers and Acquisitions Act.
 - (10) No spouse or second degree relative relationship with other directors.
 - (11) No circumstance mentioned in Article 30 of the Company Act.
 - (12) Not elect who is the government, legal person or their representatives as stipulated in Article 27 of the Company Act.
- Explanation: Female director of the Company: Director Chunmei Ozaki (Huang) and independent director Huang Hsin-Hui.

【Diversity of the Board of Directors】

Specific management objectives and achievement of diversification policies of the board members

I. Diversification policy:

In order to diversify the members of the board of directors, the Company has enacted “The Rules Governing the Election of Directors of Jih Sun Financial Holding Co., Ltd.” (Note 1), “The Rules Governing the Corporate Governance Practice of Jih Sun Financial Holding Co., Ltd.”, etc. internal policies and the regulated items are as follows:

Consideration shall be given to the overall composition of the board of directors in the selection of the Company’s directors. It is advisable that the composition of the board of directors shall be determined by taking diversity into consideration, provided that no improper restrictions shall be set against gender, age, nationality, and culture. The members of the board shall possess the necessary knowledge, skills and experience to perform their duties. The abilities that must be present in the board as a whole are as follows:

1. The ability to make judgments about operations.
2. Law, marketing, technology, accounting and financial analysis ability.
3. Business management ability.
4. Crises management ability.
5. Knowledge of the industry.
6. An international market perspective.
7. Leadership ability.
8. Decision-making ability.
9. Knowledge and ability of risk management.

More than half of the directors shall be persons who have neither a spousal relationship nor a relationship within the second degree of kinship with any other director.

The qualification and election of independent directors shall be conducted pursuant to the “Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.”

A specific percentage of board members of the Company shall adhere to the rules set forth in the “Regulations Governing Qualification Requirements for the Promoter or Responsible Persons of Financial Holding Companies and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of a Financial Holding Company.”

II. Specific management objectives:

The board of directors of the Company shall be responsible to the shareholders' meeting, and all operations and arrangements of the corporate governance system shall ensure that the board of directors shall exercise its powers in accordance with laws and regulations, the articles of incorporation or resolutions of the shareholders' meeting. The professional background of board members is based on diversification, covering professional knowledge, skills and literacy such as operation judgment, innovation ability, business experience, legal affairs, accounting, etc. The Company has set up independent directors in accordance with the law, and plans to amend the "Rules Governing the Election of Directors of Jih Sun Financial Holding Co., Ltd." to stipulate that the term of office of independent directors should not exceed three consecutive terms (Note 1), so as to strengthen the independence of independent directors and the effectiveness of corporate governance.

III. Current implementation of diversification of board members

The 7th term of board of directors of the Company has 11 members. The members of the board have the knowledge, skills and accomplishments necessary to perform their duties. They also have rich monetary, financial, commercial, legal and industrial expertise. At present, among the 11 directors, there are 3 independent directors, accounting for 27%, and 2 female directors, accounting for 18%. At the same time, the current board of directors has a diverse nationality, and the number of foreign directors is 7 seats, accounting for 63.6%, which makes the board of directors of the Company have a considerable international perspective.

Base date: June 24, 2020

Name	Core diversified items	Gender	Nationality	Lawyer, accountant, or holder of professional certification relevant to the Company's operations			Commercial, legal, finance, accounting or other work experiences relevant to business operations as required to perform the assigned duties			
				Lawyer	Accountant	Other certification	Commercial	Legal	Finance	Operation of financial institution
CAPITAL TARGET LIMITED Representative: Huang Ching Tang		Male	The Republic of China (Taiwan)				✓	✓	✓	✓
Independent Director: Liou Chih-Poung		Male	The Republic of China (Taiwan)	✓			✓	✓		
Independent Director: Huang Hsin-Hui		Female	The Republic of China (Taiwan)	✓			✓	✓		
Independent Director: Tang Chak Lam		Male	United Kingdom		✓		✓		✓	✓
CAPITAL TARGET LIMITED Representative: James C. Tang		Male	USA	✓		✓ (CAMS)	✓	✓	✓	✓
CAPITAL TARGET LIMITED Representative: Huang Flynn Xuxian		Male	USA		✓	✓ (CAMS)	✓		✓	✓
CAPITAL TARGET LIMITED Representative: Yang Chih Kuang		Male	The Republic of China (Taiwan)				✓		✓	✓

Name Core diversified items	Gender	Nationality	Lawyer, accountant, or holder of professional certification relevant to the Company's operations			Commercial, legal, finance, accounting or other work experiences relevant to business operations as required to perform the assigned duties			
			Lawyer	Accountant	Other certification	Commercial	Legal	Finance	Operation of financial institution
CAPITAL TARGET LIMITED Representative: Tse Chi Wai	Male	Hong Kong Special Administrative Region, the People's Republic of China		✓		✓		✓	✓
SIPF B.V. Representative: Masaaki Sakamoto	Male	Japan				✓		✓	✓
SIPF B.V. Representative: Chunmei Ozaki(Huang)	Female	Japan		✓	✓ (CFA)	✓		✓	✓
SIPF B.V. Representative: Hiroshi Nakagawa	Male	Japan			✓ (SMEC)	✓		✓	✓

The term of office of the current independent directors all confirm to the provisions of not exceeding three consecutive terms of the Company, so as to strengthen corporate governance.

Note 1: The Company intends to amend the "Rules Governing the Election of Directors of Jih Sun Financial Holding Co., Ltd." in accordance with external regulations. The amendment has been approved by the resolution of the 22nd meeting of the 7th term board of directors of the Company on March 19, 2020, and will be submitted to the shareholders' ordinary meeting of 2020, and will take effect after it is approved by the shareholders' ordinary meeting on June 12, 2020.