



**JIH SUN HOLDINGS CO. LTD**  
 Balance Sheets  
 June 30, 2004 and 2003  
 (Expressed in Thousands of New Taiwan Dollars)

Codes	Assets	2004		2003		Codes	LIABILITIES AND STOCKHOLDERS' EQUITY	2004		2003	
		Amount	%	Amount	%			Amount	%	Amount	%
	<b>CURRENT ASSETS</b>						<b>CURRENT LIABILITIES</b>				
1100	Cash on hand and in bank	\$ 1,962	-	13,436	-	2102	Short - term loans	\$ 575,000	2	\$ 30,000	-
1178	Other receivables	446,187	1	817,489	3	2103	Commercial papers payable	334,796	1	324,818	1
1198	Deferred tax assets	-	-	1,960	-	2148	Income tax payable	373,306	1	9,666	-
1259	Other prepayments	4,179	-	1,031	-	2178	Other accounts payable	162,712	-	1,728	-
						2280	Other current liabilities	-	-	21	-
		<u>452,328</u>	<u>1</u>	<u>833,916</u>	<u>3</u>		<b>TOTAL LIABILITIES</b>	<u>1,445,814</u>	<u>4</u>	<u>366,233</u>	<u>1</u>
							<b>STOCKHOLDERS' EQUITY</b>				
144101	Long-term equity investment	<u>31,409,901</u>	<u>99</u>	<u>28,897,872</u>	<u>97</u>	3111	Common stock	22,532,732	71	21,947,600	74
	Other financial assets-noncurrent						Additional paid-in capital				
1470	Refundable deposit-out	<u>1,728</u>	<u>-</u>	<u>978</u>	<u>-</u>	3201	Paid-in capital in excess of per common stock	10,108,568	32	10,061,508	34
15	Property and equipment					3207	Additional paid-in capital - treasury stock transactions	20,041	-	2,089	-
1551	Other equipment	1,349	-	-	-	3209	Additional paid-in capital from investee under equity method	18,395	-	18,395	-
1577	Prepayment for equipment	-	-	4,773	-	33XX	Accumulated deficit	( 513,909)	( 2)	( 695,237)	( 2)
		1,349	-	4,773	-	3410	Cumulative translation adjustments	( 45,753)	-	( 11,725)	-
15x9	Less: accumulated depreciation	( 279)	-	-	-	3430	Net loss for unrecognized as pension cost	( 34)	-	-	-
		<u>1,070</u>	<u>-</u>	<u>4,773</u>	<u>-</u>	3510	Treasury Stock	( 1,697,327)	( 5)	( 1,951,324)	( 7)
							<b>TOTAL STOCKHOLDERS' EQUITY</b>	<u>30,422,713</u>	<u>96</u>	<u>29,371,306</u>	<u>99</u>
1840	Other assets										
	Deferred expenses	<u>3,500</u>	<u>-</u>	<u>-</u>	<u>-</u>		<b>SIGNIFICANT COMMITMENTS AND CONTINGENCIES</b>				
	<b>TOTAL ASSETS</b>	<u>\$ 31,868,527</u>	<u>100</u>	<u>\$ 29,737,539</u>	<u>100</u>		<b>TOTAL LIABILITIES AND STOCKHOLDERS EQUITY</b>	<u>\$ 31,868,527</u>	<u>100</u>	<u>\$ 29,737,539</u>	<u>100</u>

**Owner**

**Manager**

**Accounting**



## JIH SUN HOLDINGS CO. LTD.

### Income Statement

For the six-month periods ended June 30, 2004 and 2003

Unit: NT\$'000 except EPS

Code	Items	2004		2003	
		Amount	%	Amount	%
4100	Operating Revenues:				
4532	Investment income recognized under equity method	\$ 905,629	100	\$ 494,254	100
5100	Operating costs:				
	Investment loss recognized under equity method	-	-	( 218,085)	( 44)
6000	Gross profits	905,629	100	276,169	56
5800	Operating Expenses	( 27,821)	( 3)	( 14,411)	( 3)
6100	Net operating profits	877,808	97	261,758	53
4999	Non-operating revenues and gain:				
4901	Interest income	2	-	25	-
4911	Gains on disposal of properties	-	-	110	-
4929	Other non-operating income	-	-	9,000	2
		2	-	9,135	2
5999	Non-operating expenses and loss:				
5901	Interest expenses	( 4,823)	( 1)	( 2,571)	( 1)
		( 4,823)	( 1)	( 2,571)	( 1)
6300	Income from continuing operations before income tax	872,987	96	268,322	54
6400	Income Tax Benefit (Expense)	17,037	2	( 17,737)	( 3)
6900	Net Income	\$ 890,024	98	\$ 250,585	51
7000	EPS				
	before income tax	\$ 0.41		\$ 0.13	
	after income tax	\$ 0.42		\$ 0.13	

Performance data :

Assumption: The stocks that buy back by subsidiary were not recognized as treasury stocks in the Company

Net Income	\$ 939,862	\$ 238,570
EPS(after income tax)	\$ 0.44	\$ 0.11

**Owner**

**Manager**

**Accounting**



**JIH SUN FINANCIAL Holding CO. LTD**  
**STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY**  
**For the six-month periods ended June 30, 2004 and 2003**  
**(Expressed in Thousands of New Taiwan Dollars)**

	Capital stock	Capital Surplus			Retained earnings	Cumulative translation adjustment	Net loss for unrecognized as pension cost	Treasury stock	Total
		Premium on stock issuance	Treasury stock transaction	Adjustment of long-term investment					
<b>Balance at January 1, 2003</b>	\$ 21,947,600	\$ 10,061,508	\$ -	\$ 18,395	(\$ 945,017)	(\$ 7,797)	\$ -	(\$ 2,063,909)	\$ 29,010,780
Net Income for the six-month period ended June 30, 2003	-	-	-	-	250,585	-	-	-	250,585
Treasury stock held by subsidiaries transferred to employees	-	-	2,089	-	( 805)	-	-	112,585	113,869
Cumulative foreign currency translation adjustments	-	-	-	-	-	( 3,928)	-	-	( 3,928)
<b>Balance at June 30, 2003</b>	<u>\$ 21,947,600</u>	<u>\$ 10,061,508</u>	<u>\$ 2,089</u>	<u>\$ 18,395</u>	<u>(\$ 695,237)</u>	<u>(\$ 11,725)</u>	<u>\$ -</u>	<u>(\$ 1,951,324)</u>	<u>\$ 29,371,306</u>
<b>Balance at January 1, 2004</b>	\$ 22,532,732	10,108,568	20,592	18,395	( 1,401,274)	( 31,748)	( 34)	( 1,941,895)	29,305,336
Net Income for the six-month period ended June 30, 2003	-	-	-	-	890,024	-	-	-	890,024
Treasury stock held by subsidiaries transferred to employees	-	-	( 551)	-	( 2,659)	-	-	668,190	664,980
Cumulative foreign currency translation adjustments	-	-	-	-	-	( 14,005)	-	-	( 14,005)
Purchase of treasury stock	-	-	-	-	-	-	-	( 423,622)	( 423,622)
<b>Balance at June 30, 2004</b>	<u>\$ 22,532,732</u>	<u>\$ 10,108,568</u>	<u>\$ 20,041</u>	<u>\$ 18,395</u>	<u>(\$ 513,909)</u>	<u>(\$ 45,753)</u>	<u>(\$ 34)</u>	<u>(\$ 1,697,327)</u>	<u>\$ 30,422,713</u>